

Board Meeting – Monday August 20, 2012, 6:30 p.m.

In attendance: Susan Vince, Sam Bremner, Lori Pudduck, Kelly Molin, Ginny Holloway, Michelle Leist, Kelly Jackson

Absent: Donna Horton, Karen Shoemaker

Meeting called to order by Sam Bremner at 6:30 p.m. She briefly talked about the information going to be discussed regarding the Palace account at 7:30 by our accountant.

Minutes: Kelly Jackson motioned to accept, Susan Vince second. Motion passed.

Treasurers Report: none presented as Donna was not at meeting.

Old Business:

Lock-In: Lori reported via the committee that they were on budget about 35 skaters attended. No problems, the skaters had a good time. Susan Vince will send a thank-you to the committee, List, Holloway & Iatrou. Some rootbeer and ice cream left, should have soon at another event.

Directors Insurance: Sam purchased, it is all set.

Regional Gifts: White jacket purchased for \$19.99 plus tax. Michelle met with Pro Stitch to get some ideas for embroidery. \$1.00 for name on jacket, they should be able to stay within \$5.00 budget. Add LSC Regional Competitor 2013 on back. Decided to do the stitching in dark grey or black lettering. Try to stay no more than \$6.00 per jacket.

New Business:

Tri-States Seminar: Our club can send two people and will be reimbursed to go. Lori is willing to attend. No other volunteers.

Send-off budget: discussion on budget

Next meeting: 2nd Tuesday, September 11th and October 9th at 6:30. Don't know Donna or Karen's work schedule that may be a conflict.

Meeting adjourned at 7:00 p.m.

7:00 p.m. meeting with our accountant from Sandon & Leist who prepare our taxes. All the above board members were in attendance as well as members of the skating club who work at the Palace/DTE.

Summary: if any fundraising is done it has to benefit the organization as a whole, if not is not legitimate. If individuals receive a benefit is technically considered taxable income.

Much discussion with accountant on different options, such as 1099, if we considered the volunteers as employees, etc. After much deliberation there was not a vote taken but the group discussed if this fundraising could not continue. There is a risk of being audited and the board members being liable. At this time further research will be done to explore other options/method of distribution for the DTE/Palace group. *

*amended September 18, 2012